



# Niuminco Group Limited

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Companies Announcement Office  
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Exchange Square, 20 Bridge Street  
SYDNEY NSW 2000

## **EXTENSION OF PAYMENTS AND EQUIPMENT DELIVERY**

Niuminco Group Limited (“Niuminco”, “NIU” or the “Company”) advises shareholders that the payment of the balance of the third (\$49,244) and fourth tranches (\$200,000) under the previously announced \$500,000 “Deed of Advance”, has been extended to 15 August, 2019 by mutual agreement, pending the finalisation of the processing of the Lender’s security documentation by the relevant Papua New Guinea government authorities, or a waiving of this requirement by the Lender. Payments of \$50,756 under the third tranche were received between 12 June and 25 July, 2019.

These advances are the first step in a possible corporate transaction or an alternative commercial transaction.

Under the terms of the “Deed of Advance” the advances are secured under a first fixed and floating charge over the assets and undertakings of two of the Company’s PNG subsidiaries, Niuminco Edie Creek Ltd and Niuminco EC Ltd, until either the finalisation of a corporate transaction or an alternative commercial transaction on or before 27 November, 2019 (or later date by mutual agreement). On the occurrence of either of these events, the advances will form part of the equity contributions contemplated under either of those transactions.

Finalisation of any further transaction is subject to relevant regulatory review, completion of due diligence, documentation, shareholder approval and other usual pre-conditions and approvals.

The Company is also pleased to advise that the final two items of the recently purchased mobile mining equipment, comprising a 30-tonne Komatsu PC 300 excavator and a Komatsu wheel loader, have been delivered to the Edie Creek Mine. It is anticipated that these items will further assist in improving the efficiency and pace of the mining operations.

The Company looks forward to providing shareholders with further updates.

Tracey Lake  
Managing Director